

Request for Information from Lenders of Alternative Loans

The purpose of this request is to obtain information from lenders about their alternative loan product(s) in order for Saint Louis University (SLU) Student Financial Services Office to construct and share a non-exclusive list of potential lenders with our students.

A committee formed by SLU Student Financial Services will review and make a final determination concerning which lenders shall be a part of this list. SLU Office of Student

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16.



17.

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25.

34.

Yes

No

Additional Loan Products

35.

Yes

No

110

Please provide detailed information regarding your
ap

52. Do you charge origination fees?

Yes

No

Other: _____

53.

54.

55.

Yes

No

59. Do you offer a grace period?

Yes

No

60. If yes, how long?

61. Is there a minimum monthly payment?

62. Is there a maximum number of years to repay the loan?

67.

72.

82. Do students have the option to choose between fixed and variable rates?

Yes

No

83. Minimum Interest Rate

84.

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Yes - repayment op

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102.

110.

Yes	111
No	1

Please provide detailed information regarding your
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148. Do you have a loan program for Health Professions students?

- Yes 1
- No 1

Please provide detailed information regarding your alternative loans and address the following:

149. Product Name(s)

150. Who originates your alternative loans?

151. Do you retain your alternative loans from application through complete repayment?

- Yes
- No
- Other:

152.

153.

158.

163. How often do interest rates change?

164. Explain your capitalization policy

165. Do you charge origination fees?

Yes

No

Other: _____

166.

182.

186.

Yes

1

No



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196. Do students have the option to choose between fixed and variable rates?

Yes

No

197. Minimum Interest Rate (for calendar year 2022)

198. What percentage of borrowers receive your best interest rate? (for calendar year 2022)

199. Maximum Interest Rate (for calendar year 2022)

200. What percentage of borrowers receive your worst interest rate? (for calendar year 2022)

205. Maximum Origination Fees (for calendar year 2022)

206. Do you assess fees for late payment?

Yes

No

207. How much do you charge for late fees?

\$0 - we do not assess late fees

\$1-\$25

\$26-\$50

\$51-\$75

More than \$75

Other: _____

212.

216.

220.

Other:

224.

Yes

No



Please provide detailed information regarding your alternative loans and address the following:

225.

228. Who originates your alternative loans?

229. Do you retain your alternative loans from application through complete repayment?

Yes

No

Other: _____

230. If no, to whom do you sell your loans?

231. If loans are sold, when does it occur?

232. Explain your eligibility requirements to include credit criteria

233. **Minimum Annual Limit**

234. **Maximum Annual Limit**

235. **Aggregate Limit**

Please report information about variable and fixed products

236. **Do students have the option to choose between fixed and variable rates?**

Yes

No

237. **Minimum Interest Rate**

238.

239.

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252.

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256. Please list your deferment options and terms

257. Please list your forbearance options and terms

258. Do you offer co-signer release?

Yes

No

Other: _____

259. If yes, how long into repayment until co-signer can be released?

260.

274. Do students have the option to choose between fixed and variable rates?

Yes

No

275. Minimum Interest Rate (for calendar year 2022)

276. What percentage of borrowers receive your best interest rate? (for calendar year 2022)

277. Maximum Interest Rate (for calendar year 2022)

278. What percentage of borrowers receive your worst interest rate? (for calendar year 2022)

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286.

290. Is there a minimum monthly payment?

291. Is there a maximum number of years to repay the loan?

292. Do you require payments while student is in school?^{sss}

Yes

No

Other: _____

293.

Yes

No

Other: _____

302.

Yes

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No

Please provide detailed information regarding your alternative loans and address the following:

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307.

308.

309.

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311.

312.

336. Do you offer loan consolidation?

Yes

No

Other: _____

337. In the event of the death of student borrower, will your organization require the cosigner to satisfy the loan obligations?

Yes

No

Other: _____

338. What is your current private education default rate?

Saint Louis University maintains a rule concerning relationships with student loan lending institutions which can be viewed [here](#).

339. Have you adopted a lending code of conduct that contains principles similar to those stated in that rule?

Yes

No

